

BALANCE SHEET

As at Jun.30, 2014

Unit: VND

No.	Assets	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		692.755.871.171	703.568.683.676
I	Cash & Cash equivalents	110		16.768.247.259	28.879.047.461
1	Cash	111	V.01	5.468.247.259	13.579.047.461
2	Cash equivalents	112		11.300.000.000.00	15.300.000.000.00
II	Short-term financial investments	120	V.02	-	-
1	Short-term investments	121		-	-
2	Provision for devaluation of short-term investments	129		-	-
III	Short-term receivables	130		203.954.097.702	306.322.559.246
1	Trade accounts receivables	131		200.072.568.904	296.803.334.583
2	Prepayment to suppliers	132		441.811.341	7.005.121.242
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	3.439.717.457	2.514.103.421
6	Provision for short-term doubtful debts	139		-	-
IV	Inventories	140		467.340.074.917	366.691.148.637
1	Inventories	141	V.04	467.340.074.917	366.691.148.637
2	Provision for devaluation of inventories	149		-	-
V	Other short-term assets	150		4.693.451.293	1.675.928.332
1	Short-term prepaid expenses	151		525.121.564	1.329.017.668
2	VAT deductible	152		3.418.350.385	-
3	Tax and accounts receivable from State budget	154	V.05	635.622.744	346.910.664
4	Other short-term assets	158		114.356.600	-
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		53.568.292.761	63.617.766.304
I	Long-term receivables	210		27.745.645.000	35.422.645.000
1	Long-term receivables from customers	211		27.745.645.000	35.422.645.000
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		19.099.540.494	21.382.906.297
1	Tangible fixed assets	221	V.08	14.338.532.954	16.565.776.863
	- Historical cost	222		49.899.346.817	49.612.946.817
	- Accumulated depreciation	223		(35.560.813.863)	(33.047.169.954)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	4.761.007.540	4.817.129.434
	- Historical cost	228		5.596.577.811	5.596.577.811
	- Accumulated depreciation	229		(835.570.271)	(779.448.377)

	4 Construction in progress	230	V.11	-	-
III	Property investment	240	V.12	-	-
	- Historical cost	241		-	-
	- Accumulated depreciation	242		-	-
IV	Long-term financial investments	250		2.000.000.000	2.000.000.000
	1 Investment in subsidiaries	251		-	-
	2 Investment in associate or joint-venture companies	252		-	-
	3 Other long-term investments	258	V.13	2.000.000.000	2.000.000.000
	4 Provision for devaluation of long-term financial investments	259		-	-
V	Other long-term assets	260		4.723.107.267	4.812.215.007
	1 Long-term prepaid expenses	261	V.14	4.075.892.267	4.165.000.007
	2 Deferred income tax assets	262	V.21	-	-
	3 Others	268		647.215.000	647.215.000
VI.	Goodwill	269		-	-
	TOTAL ASSETS (270 = 100+200)	270		746.324.163.932	767.186.449.980

	RESOURCES	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	LIABILITIES (300 = 310+330)	300		404.928.820.886	395.169.101.350
I	Short-term liabilities	310		404.928.820.886	395.169.101.350
	1 Short-term borrowing	311	V.15	130.491.529.954	109.753.643.145
	2 Trade accounts payable	312		141.286.238.079	179.144.633.002
	3 Advances from customers	313		121.326.346.047	70.889.575.794
	4 Taxes and payable to state budget	314	V.16	2.911.934.992	19.997.974.258
	5 Payable to employees	315		1.492.654.479	2.412.941.342
	6 Payable expenses	316	V.17	6.106.208	1.606.358.907
	7 Intercompany payable	317		-	-
	8 Payable in accordance with contracts in progress	318		-	-
	9 Other short-term payables	319	V.18	5.042.846.958	5.498.443.198
	10 Provision for short-term liabilities	320		2.179.767.038	5.850.507.082
	11 Bonus and welfare fund	323		191.397.131	15.024.622
II	Long-term liabilities	330		-	-
	1 Long-term accounts payable-Trade	331		-	-
	2 Long-term intercompany payable	332	V.19	-	-
	3 Other long-term payables	333		-	-
	4 Long-term borrowing	334	V.20	-	-
	5 Deferred income tax payable	335	V.21	-	-
	6 Provision for unemployment allowance	336		-	-
	7 Provision for long-term liabilities	337		-	-
	8 Unrealised revenue	338		-	-
	9 Scientific and Technological Development fund	339		-	-
B	OWNER'S EQUITY	400		341.395.343.046	372.017.348.630
I	Capital sources and funds	410	V.22	341.395.343.046	372.017.348.630
	1 Paid-in capital	411		300.000.000.000	300.000.000.000
	2 Capital surplus	412		-	7.271.654.085
	3 Other capital of owner	413		7.271.654.085	-
	4 Treasury stock	414		-	-

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		15.685.664.007	13.803.447.087
8	Financial reserve fund	418		4.357.378.677	3.886.824.447
9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		14.080.646.277	47.055.423.011
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINARITY INTEREST	500		-	-
	TOTAL RESOURCES	440		746.324.163.932	767.186.449.980

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Binh Duong Construction and Civil Engineering Joint Stock Company

INCOME STATEMENT

Quarter 2/2014

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013
1	2	3	4	7
1. Revenue of sales and services	01	VI.25	192.991.764.741	298.813.593.252
2. Deductions	02		-	272.727.273
3. Net sales and services (10 = 01 - 02)	10		192.991.764.741	298.540.865.979
4. Cost of sales	11	VI.27	173.754.149.706	277.010.394.172
5. Gross profit (20= 10-11)	20		19.237.615.035	21.530.471.807
6. Financial income	21	VI.26	494.942.110	208.794.389
7. Financial expenses	22	VI.28	4.876.006.135	2.979.000.069
<i>- In which: Interest expense</i>	<i>23</i>		<i>4.876.006.135</i>	<i>2.978.870.488</i>
8. Selling expenses	24		17.681.000	146.157.025
9. General & administrative expenses	25		2.967.565.846	3.399.374.068
10. Net operating profit [30=20+(21-22)-(24+25)]	30		11.871.304.164	15.214.735.034
11. Other income	31		3.477.425.684	459.483.020
12. Other expenses	32		50.690.356	215.000.000
13. Other profit (40=31-32)	40		3.426.735.328	244.483.020
14. Profit or loss in joint venture	<i>45</i>		-	-
15. Profit before tax (50=30+40)	50		15.298.039.492	15.459.218.054
16. Current corporate income tax expenses	51	VI.30	3.376.719.696	3.864.804.514
17. Deferred corporate income tax expenses	52	VI.30	-	-
18. Profit after tax (60=50-51-52)	60		11.921.319.796	11.594.413.540
18.1 Profit after tax of minorities	<i>61</i>		0	0
18.2 Profit after tax of the parent company's shareholders	<i>62</i>		11.921.319.796	11.594.413.540
19. EPS (VND/share)	70		397	386

Binh Duong Construction and Civil Engineering Joint Stock Company

CASH FLOW STATEMENT

Quarter 2/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
				2014	2013
1	2	3	4	5	6
I	CASH FLOWS FROM OPERATING ACTIVITIES:				
1	Profit before tax	01		15.298.039.492	15.459.218.054
2	Adjustment in accounts				
	Fixed assets depreciation	02		2.569.765.803	3.126.291.073
	Provisions	03		-	-
	Unrealized foreign exchange difference loss/gain	04		-	-
	Loss/gain from investment	05		(421.184.446)	(105.386.673)
	Loan interest expenses	06		4.876.006.135	2.978.870.488
3	Operating profit before the changes of current capital	08		22.322.626.984	21.458.992.942
	Changes in accounts receivable	09		103.646.589.607	94.751.813.013
	Changes in inventories	10		(100.648.926.280)	13.639.126.336
	Changes in trade payables (interest payable, income tax payable)	11		(4.507.038.374)	(10.095.685.220)
	Changes in prepaid expenses	12		893.003.844	5.629.480.716
	Loan interest paid	13		(4.876.006.135)	(2.978.870.488)
	Corporate income tax paid	14		(10.850.899.179)	(6.043.343.240)
	Other receivables	15		351.736.000	-
	Other payables	16		(519.500.000)	(6.929.805.121)
	Net cash provided by (used in) operating activities	20		5.811.586.467	109.431.708.938
II	CASH FLOWS FROM INVESTING ACTIVITIES:				
1	Cash paid for purchase of capital assets and other long-term assets	21		(286.400.000)	(614.496.200)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	-
3	Cash paid for lending or purchase debt tools of other companies	23		-	-
4	Withdrawal of lending or resale debt tools of other companies	24		-	-
5	Cash paid for joining capital in other companies	25		-	-
6	Withdrawal of capital in other companies	26		-	-
7	Cash received from interest, dividend and distributed profit	27		421.184.446	105.386.673
	Net cash used in investing activities	30		134.784.446	(509.109.527)
III	CASH FLOWS FROM FINANCING ACTIVITIES:				
1	Cash received from issuing stock, other owners' equity	31		-	-
2	Cash paid to owners' equity, repurchase issued stock	32		-	-
3	Cash received from long-term and short-term borrowings	33		152.249.022.830	131.688.778.169
4	Cash paid to principal debt	34		(131.511.136.021)	(137.292.357.432)
5	Cash paid to financial lease debt	35		-	-
6	Dividend, profit paid for owners	36		(38.795.057.925)	(44.706.285.900)
	Net cash (used in) provided by financing activities	40		(18.057.171.116)	(50.309.865.163)
	Net cash during the period (50=20+30+40)	50		(12.110.800.203)	58.612.734.248
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		28.879.047.461	10.026.800.080
	Influence of foreign exchange change	61		-	-

	CASH AND CASH EQUIVALENTS AT END OF YEAR	70		16.768.247.258	68.639.534.328
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